

Attention: Shareholders of Consolidated Infrastructure Group Limited (in business rescue)

Distributed to shareholders of the Company;

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10 February 2021

CONSOLIDATED INFRASTRUCTURE GROUP LIMITED (IN BUSINESS RESCUE) – NOTICE OF MEETING OF SHAREHOLDERS IN TERMS OF SECTION 143 OF THE COMPANIES ACT 71 OF 2008

1. Notice is hereby given to the shareholders of Consolidated Infrastructure Group Limited (in business rescue) ("**Company**") pursuant to the provisions of Section 143(3) of the Companies Act 71 of 2008 ("**Companies Act**") that a virtual meeting of shareholders will be convened for the purpose of procuring a vote in terms of section 143(3)(b) of the Companies Act.
2. Section 143(3) of the Companies Act permits a business rescue practitioner, in agreement with the company in business rescue (in this case the Company - Consolidated Infrastructure Group Limited), to conclude a fee agreement ("**Remuneration Agreement**"), if the requisite support is obtained from the creditors and shareholders of the company.
3. In order for the Remuneration Agreement to be final and binding on the Company, the following support is required –
 - 3.1. the holders of a majority of the creditors' voting interests present and voting at a meeting called for the purpose of considering the Remuneration Agreement; and
 - 3.2. the holders of a majority of the voting rights attached to any shares of the company that entitle the shareholder/s to a portion of the residual value of the company on winding up, present and voting at a meeting called for the purpose of considering the Remuneration Agreement.
4. Due to the ongoing COVID-19 pandemic, the number of shareholders of the Company and the current legislated restrictions pertaining to the convening of large gatherings, this meeting of shareholders in respect of the business rescue proceedings of the Company will be convened virtually.



Please see the Virtual Meeting details, below:

Date: Wednesday 24th February 2021
Time: 13:00
Meeting Type: Virtual Microsoft Teams Live Event

To join the Virtual Microsoft Teams Live Event, please click the link below:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_MjI0YTk2MjQtZTBkNS00Mzg2LWE1MmEtMjY3YTgzNzgyNjNj%40thread.v2/0?context=%7b%22Tid%22%3a%22a0f922e9-ca84-4924-856c-f0a8b8042a68%22%2c%22Oid%22%3a%22b99babfd-90b3-426d-a770-49664fc80364%22%2c%22IsBroadcastMeeting%22%3a%22true%7d

5. Shareholders wishing to participate in the meeting via electronic means should contact the business rescue practitioners by email at business.rescue@ciglimited.com in order to validate their details and register for attendance at the meeting by no later than 17:00 on 19 February 2021. Shareholders may still register to participate in the meeting after this date and time, provided, however, that for those shareholders to participate at the meeting, they must be verified and registered before the commencement of the meeting.
6. Shareholders will be required to vote using the attached form of proxy. The form of proxy must be lodged with the business rescue practitioners by email to business.rescue@ciglimited.com prior to the commencement of voting at the meeting.
7. Details regarding the Remuneration Agreement are available on the Company's website, under the Business Rescue Tab at <https://www.ciglimited.co.za/business-rescue/>.
8. All shareholders are reminded that all documentation, information and notifications relevant to the business rescue proceedings of the Company, are available to view and download on the business rescue page of the Company's website (<https://www.ciglimited.co.za>).
9. If you have any concerns or queries, they may be directed to business.rescue@ciglimited.com.

Yours faithfully,

PF VAN DEN STEEN
Business Rescue Practitioner
Consolidated Infrastructure Group Limited
(in business rescue)

MDT LIEBENBERG
Business Rescue Practitioner
Consolidated Infrastructure Group Limited
(in business rescue)